VICTORIAN TRADING CO-OPERATIVE ASSOCIATION LTD.

Report to members on activities for year ended 31st March, 1972.

1. The board met five times during the year.

2. A survey of societies was made and 20 replies were received. A meeting of Co-operative societies was held ~~on~~ in September to discuss common buying. Interest was expressed, but to date no effective follow up has resulted.

3. It is pleasing to record that the increase in the maximum rate of dividend on share capital was increased to 7½% as a result of our representations.

4. Representations were made to the Registrar of Co-operatives to expedite an amendment to the Co-operation Act to widen eligibility for membership. We have been advised that the amendment will be submitted to Parliament in the 1972 budget session.

5. The board had one discussion with representatives of the Victorian credit Co-operative Association during the year and will seek to bring about close co-operation between credit and consumer co-operatives in the future.

6. The Association maintained its membership of the Co-operative Federation of Victoria and was pleased to be associated with a number of activities promoted by the Federation.

7. The board made concessions in regard to subscriptions for year ended 31st March, 1972 and fixed the following subscriptions:-

Y.C.W. Co-operative Society Ltd.	$350.00
Morwell Co-operative Ltd.	$200.00
Waverley & District Co-operative Ltd.	$58.90
Pakenham & District Fruitgrowers Co-operative Ltd.(In liquidation)	Nil

8. When amending legislation widening eligibility of membership is passed, the board will commence a drive for membership.

26th June, 1972

B.H. Macintosh
Chairman.